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19 November 2019

Fox Resources Ltd Shareholder Update

Dear Shareholders,

Announcement - Fox Resources Limited

Fox advises that the announcement issued on the 8 October 2019 should read as follow:

A **Mineral Development Licence Application** has been submitted to the Department of Natural Resources Mines & Energy (The Department) in Queensland, and the allocated Mineral Development Licence Application number is MDLA 3040.

THE Department will take approximately six to twelve months to grant the Mineral Development Licence.

Terry Streeter

Chairman Non-Executive Director