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## **FOX RESOURCES REVIEW OF "PRELIMINARY VIEW" NOTICE**

Fox Resources will review the announcement by Minister for State Development and Infrastructure Grace Grace of the Queensland Government's preliminary view not to approve its Mineral Development Licence (MDL) 3040 application.

Fox Resources has been asked to provide further submissions in response by November 15.

Under Fox Resources' MDL 3040 application, the company is seeking to drill five bore holes for exploration purposes, together with conducting some technical studies. These activities have minimal impact and will be conducted in accordance with the highest environmental and regulatory standards.

Commenting on the State Development and Infrastructure Minister's decision, Fox Resources' Executive Director, Bruce Garlick said: *"Fox Resources will review the grounds for this 'preliminary view' on the MDL 3040 application and what additional information can be provided to the Department of Resources."*

*"We will consult the Bundaberg Regional Reference Group (RRG) established by Fox Resources in making any further submission. The RRG comprises representatives of local agricultural, business, First Nations, labour and water sectors."*

The company recognises the importance of protecting the region's key agricultural and other industries, with no impact on the aquifer used for local water consumption and agricultural use.

As respected former Resources Minister Dr Anthony Lynham said of Fox Resources' MDL application: *"An MDL (Mineral Development Licence) is not a mine and does not provide any right to mine. What an MDL does is allow activities relating to mineral exploration and development such as drilling, seismic surveys, mining feasibility studies, metallurgical exploration, and environmental engineering and design studies."*

### **About Fox Resources**

Fox Resources is an Australian exploration company currently advancing the development of an underground, steel-making coal mine north-west of Bundaberg, Queensland. The company has a strong focus on engaging with the local community, minimising any environmental impacts and maximising local economic benefits, including around 200 valuable new jobs, 20 new

apprenticeships and an estimated \$45 million per year in economic benefits for local suppliers of services and materials.

The proposed mine is currently at the exploration stage, with Fox conducting all activities in accordance with Queensland Government regulations. Fox recognises the importance of protecting the region's key agricultural and other industries, with no impact on the aquifer used for local water consumption and agricultural use.

Fox welcomes feedback from the local community in ensuring the best possible outcomes from the proposed resources development, with the company establishing a Bundaberg Regional Reference Group to foster ongoing community feedback. For more information, please visit <https://www.foxresources.com.au/default.html>

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