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NOMINATIONS SOUGHT FOR BUNDABERG REGIONAL REFERENCE GROUP ON STEEL-MAKING COAL MINE

Fox Resources is seeking nominations for its recently established Regional Reference Group (RRG), to advise on the development and independent assessment processes for its proposed steel-making coal mine in north-west Bundaberg.

The move will embed community feedback in every step of the project development process, with Fox Resources committed to maintaining an open and consultative approach towards all stakeholders.

The RRG will bring together a cross-section of representatives of the northern Queensland economy, providing a structured interaction and communication channel regarding activities related to the project and its broader regional impact. It will be convened by the Chair for regular meetings, on a quarterly basis or more frequently as required.

RRG Objectives

The RRG will seek to establish and/or communicate (in no particular order):

- The comprehensive and independent assessment process for Fox Resources' proposed project, and the opportunity for community consultation;
- The importance of prime agricultural land and environmental values of the region and how the plans for the development can minimise impacts;
- The workforce, services and goods requirements of the Fox Resources project and matching those requirements with local employees and businesses;
- Future milestones for the development of Fox Resources plans and the assessment by government agencies.

Participation in RRG

A Chair and five members of the RRG will be appointed by Fox Resources, following nominations from the public. RRG members are to be appointed in early 2024. Nominations should be sent to info@foxresources.com.au.

Activity

Participation in the RRG is designed to be efficient for members, focused on succinct and regular communication, occasional events in different locations, and meetings of the entire RRG convened in Bundaberg.

- Meet approximately every three months, or more frequently as needed;
- Develop an understanding of the impacts and opportunities of the project;
- Interact regularly with local elected representatives;
- Provide feedback to the RRG Chair and other stakeholders with respect to the features and assessment of the project.

The project is currently at an exploration stage, with Fox Resources committed to pursuing a project that puts priority on local employment and businesses while sustainably co-existing with agriculture, other land uses and the environment.

Fox Resources' Executive Director, Bruce Garlick said the company was committed to working closely with the RRG and all other local community stakeholders to maximise local economic benefits, including local employment and business opportunities, while protecting prime agricultural land and the environment.

"Fox welcomes nominations from interested parties for the RRG, which will be an important means of conveying information, discussing project impacts and ensuring maximum community benefit from the project, while minimising environmental impacts," Mr Garlick said.

"We are focused on earning a social licence to operate and this is another important step in the process of establishing a project that genuinely reflects community expectations."

Benefits of the proposed mining development include providing royalties for the Queensland Government to help fund a new hospital for Bundaberg; approximately 200 local jobs, with priority on local employment; around 20 new apprenticeships for local workers; and an estimated \$45 million per year in economic benefits for local suppliers of services and materials, together with the potential for low-cost power.

About Fox Resources

Fox Resources is an Australian exploration company currently advancing the development of an underground, steel-making coal mine in north-west Bundaberg, Queensland.

The company has a strong focus on engaging with the local community, minimising any environmental impacts and maximising local economic benefits, including around 200 valuable new jobs, 20 new apprenticeships and an estimated \$45 million per year in economic benefits for local suppliers of services and materials.

The proposed mine is currently at the exploration stage, with Fox conducting all activities in accordance with Queensland Government regulations.

Fox recognises the importance of protecting the region's key agricultural and other industries, with no impact on the aquifer used for local water consumption and agricultural use.

Fox welcomes feedback from the local community in ensuring the best possible outcomes from the proposed resources development, with the company announcing the formation of a Regional Reference Group to foster ongoing community feedback.

For more information, please visit <https://www.foxresources.com.au/default.html>

For media queries, contact Anthony Fensom at 0407 112 623 or anthony@fensom.com.au