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FOX RESOURCES REJECTS MISLEADING STATEMENTS RE MDL 3040

Fox Resources rejects false statements by activists concerning its Mineral Development Licence (MDL) 3040 application, with activists' misleading information causing confusion and fear among the Bundaberg and Wide Bay community.

Responding to claims by "Lock the Gate Alliance," Fox Resources Executive Director, Bruce Garlick commented:

"The claims by Lock the Gate Alliance spokesperson Ms Cristel Simmonds are false and misleading; there is no proposal for a coal mine and any claims regarding its potential location are inaccurate.

"Under MDL 3040, Fox Resources is seeking to drill five bore holes for exploration purposes and conduct some technical studies in accordance with Queensland Government regulations. These activities have minimal impact and will be conducted in accordance with the highest environmental and regulatory standards.

"Fox Resources has continued to engage with local stakeholders, recently holding another meeting of the Bundaberg Regional Reference Group to update stakeholders on project development.

"Any mining project would be subject to a comprehensive environmental impact statement process with the Queensland and Australian Governments and it would need to demonstrate it co-exists with existing land use and the environment like any major project.

"Fox Resources is committed to pursuing a project that puts priority on local employment and businesses while sustainably co-existing with agriculture, other land uses and the environment."

The company welcomes further engagement by the Bundaberg and Wide Bay community and is open to providing further information on a transparent basis to address community concerns.

As respected former Resources Minister Dr Anthony Lynham said: *"An MDL (Mineral Development Licence) is not a mine and does not provide any right to mine. What an MDL does is allow activities relating to mineral exploration and development such as drilling, seismic surveys, mining feasibility studies, metallurgical exploration, and environmental engineering and design studies."*

About Fox Resources

Fox Resources is an Australian exploration company currently advancing the development of an underground, steel-making coal mine north-west of Bundaberg, Queensland. The company has a strong focus on engaging with the local community, minimising any environmental impacts and maximising local economic benefits, including around 200 valuable new jobs, 20 new apprenticeships and an estimated \$45 million per year in economic benefits for local suppliers of services and materials.

The proposed mine is currently at the exploration stage, with Fox conducting all activities in accordance with Queensland Government regulations. Fox recognises the importance of protecting the region's key agricultural and other industries, with no impact on the aquifer used for local water consumption and agricultural use.

Fox welcomes feedback from the local community in ensuring the best possible outcomes from the proposed resources development, with the company establishing a Bundaberg Regional Reference Group to foster ongoing community feedback. For more information, please visit <https://www.foxresources.com.au/default.html>

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