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The Following information was provided to the NewsMail in Bundaberg on Wednesday 20th November 2019 – refer below.

In addition in the event a coking coal or metallurgical coal mine is approved, it will be an underground mine with a small footprint of approximately 200 acres.

The capital expenditure will be in excess of \$200m, and will result in approximately 100 permanent jobs in the region for the next 20 years.

Subject to studies the coking/metallurgical coal will be exported preferably through the Bundaberg Port, however, if this is not feasible it will be shipped through the Gladstone Port.

This project represents a significant opportunity for the Bundaberg community, and the royalties that the Queensland State Government will earn from this project will be significant.

Regards

Bruce Garlick

CEO

From: Rhylea Millar [<mailto:Rhylea.Millar@news-mail.com.au>]
Sent: Wednesday, 20 November 2019 9:15 AM
To: Bruce Garlick
Cc: Adam Wratten
Subject: Request for comment - Coal licence application
Importance: High

Hi Bruce,

Thank you for your time on the phone just now.

As discussed, I am hoping to obtain a comment from Fox Resources in relation to a coal licence application submitted near the Bundaberg area.

If you could please respond to the below questions, that would be greatly appreciated.

1. What is the timeline and plan that Fox Resources intend to follow / implement if the application is approved?

The Mineral Development Licence Application is an Exploration permit that is issued in order to evaluate the development potential of the resource. The term applied for is 5 years. The work program, if the MDL is granted, allows for geophysics in the first year, seismic surveys and drilling in year 2 to 5.

2. Where will the coal mine be located and why have Fox Resources selected that particular site?

The application is for a Mineral Development Licence and not a Mining lease. The Mineral Development Licence can be renewed for a further 5-year term after the initial granted term of 5 years. An MDL is a type of exploration permit and not a mining lease. The MDL allows us to conduct geoscientific programs (e.g. drilling, seismic surveys), mining feasibility studies, metallurgical testing and marketing, and environmental, engineering and design studies. All these studies are required before a mining lease can be considered.

3. Concerns have been raised by business owners, farmers and residents over the impact this mine will have over the environment, our agriculture sector, the Kolan River and Southern Great Barrier Reef. Do you have a response to this and if the application is approved, what actions will Fox Resources take to ensure there is no threat?

If a Mining Lease is applied for in the future, community consultation will be undertaken, and all concerns will be address through consultation and negotiation with all the relevant stakeholders. There are no immediate plans for a mining lease.

4. There is further concern of how much water will be required to operate a coal mine... this is a very touchy subject at the moment with the Paradise Dam levels recently being depleted and our farmers being asked to follow strict water supply restrictions. Do you have any comments in response to this?

Fox Resources is aware of the water supply issues and if a Mining Lease is applied for in the future, community consultation will be undertaken, and issues such as water supply, will be addressed.

5. As you said on the phone, you have visited Bundaberg a number of times so I imagine you are quite fond of the area. A concern that was also raised was that residents may be upset knowing that an "out of town" business is behind the coal mine because the environment is such a huge aspect of the Bundaberg community. Do you have any comments in response to this or are you able to put people's minds at ease?

If a mining lease is applied for in the future all environmental issues will be addressed at that time.

6. What benefits will Bundaberg see from the coal mine?

There is no immediate plans for a mine as numerous studies still have to be completed. If a mining lease is applied for in the future, Fox will employ local workers and contractors and so the benefits remain with the local community.

7. Is there anything else you would like to add?

We are hoping to post this article online as soon as possible, but our deadline for print is 5pm today.

Please let me know if you require any further information.

Thank you.

Kind regards,

RHYLEA MILLAR

Reporter

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