



ABN: 44 079 902 499

FOX RESOURCES LIMITED

ABN 44 079 902 499

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY MEMORANDUM TO SHAREHOLDERS 30 JUNE 2023

Date of Meeting

8 January 2025

Time of Meeting

1.00 pm (AWST)

Place of Meeting

10 Abbotsford Street West Leederville Perth WA 6007

A Proxy Form is enclosed

Please read this Notice and Explanatory Memorandum carefully.

If you are unable to attend the Annual General Meeting please complete and return the enclosed Proxy Form in accordance with the specified directions.

FOX RESOURCES LIMITED

ABN 44 079 902 499

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of Shareholders of Fox Resources Limited ABN 44 079 902 499 will be held at 10 Abbotsford Street West Leederville Perth WA 6007 on 8 January 2025 at 1.00 pm (AWST) for the purpose of transacting the following business referred to in this Notice of Annual General Meeting.

AGENDA

Financial Reports

To receive and consider the financial report of the Company for the year ended 30 June 2023, together with the Directors' Report and the Auditor's Report as set out in the Annual Report.

RESOLUTION 1 – RE-ELECTION OF Mr ROY STANLEY YOUNGE AS A DIRECTOR

To consider and, if thought fit, with or without amendment, to pass the following resolution as an **ordinary resolution**:

“That, Mr. Roy Stanley Younge, who retires in accordance with clause 6.1(f)(i)(A) of the Constitution, and being eligible for re-election, be re-elected as a Director.”

RESOLUTION 2 – ELECTION OF Ms LUCIANA CARLA da SILVA AS A DIRECTOR

To consider and, if thought fit, with or without amendment, to pass the following resolution as an **ordinary resolution**:

“That, Ms. Carla da Silva, who retires in accordance with clause 6.1(e) of the Constitution, and being eligible for re-election, be re-elected as a Director.”

RESOLUTION 3 – ELECTION OF Mr DAVID STREETER AS A DIRECTOR

To consider and, if thought fit, with or without amendment, to pass the following resolution as an **ordinary resolution**:

“That, Mr. David Streeter, who retires in accordance with clause 6.1(e) of the Constitution, and being eligible for re-election, be re-elected as a Director.”

Voting exclusion statement: *The Company will disregard any votes cast in favour of this Resolution by or on behalf of a Restricted Voter.*

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or*
- (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides.*

Further, a Restricted Voter who is appointed as a proxy will not vote on the Resolution unless:

- (a) the appointment specifies the way the proxy is to vote on the Resolution; or*
- (b) the proxy is the Chair of the Meeting and the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel. Shareholders should note that the Chair intends to vote any undirected proxies in favour of the Resolution.*

Shareholders may also choose to direct the Chair to vote against the Resolution or to abstain from voting.

If any of the persons named above purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and those persons may be liable for breaching the voting restrictions that apply to them under the Corporations Act.

OTHER BUSINESS

To deal with any other business which may be brought forward in accordance with the Constitution and the Corporations Act.

Details of the definitions and abbreviations used in this Notice are set out in the Glossary to the Explanatory Memorandum.

By order of the Board

Bruce Garlick
Company Secretary

Dated: 11 December 2024

How to vote

Shareholders can vote by either:

- attending the Meeting and voting in person or by attorney or, in the case of corporate Shareholders, by appointing a corporate representative to attend and vote; or
- appointing a proxy to attend and vote on their behalf using the Proxy Form accompanying this Notice of Meeting and by submitting their proxy appointment and voting instructions in person, by post or by facsimile.

Voting in person (or by attorney)

Shareholders, or their attorneys, who plan to attend the Meeting are asked to arrive at the venue 15 minutes prior to the time designated for the Meeting, if possible, so that their holding may be checked against the Company's share register and their attendance recorded. To be effective a certified copy of the Power of Attorney, or the original Power of Attorney, must be received by the Company in the same manner, and by the same time as outlined for proxy forms below.

Voting by a Corporation

A Shareholder that is a corporation may appoint an individual to act as its representative and vote in person at the Meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which it is signed.

Voting by proxy

- A Shareholder entitled to attend and vote is entitled to appoint a proxy. A Shareholder entitled to cast two or more votes is entitled to appoint not more than two proxies. Each proxy will have the right to vote on a poll and also to speak at the Meeting.
- The appointment of the proxy may specify the proportion or the number of votes that the proxy may exercise. Where more than one proxy is appointed and the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise, the votes will be divided equally among the proxies (i.e. where there are two proxies, each proxy may exercise half of the votes). A proxy need not be a Shareholder.
- The proxy can be either an individual or a body corporate.
- If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit.
- Should any resolution, other than those specified in this Notice, be proposed at the Meeting, a proxy may vote on that resolution as they think fit.

- If a proxy is instructed to abstain from voting on an item of business, they are directed not to vote on the Shareholder's behalf on the poll and the Shares that are the subject of the proxy appointment will not be counted in calculating the required majority.
- Shareholders who return their Proxy Forms with a direction how to vote, but who do not nominate the identity of their proxy, will be taken to have appointed the Chair of the Meeting as their proxy to vote on their behalf. If a Proxy Form is returned but the nominated proxy does not attend the Meeting, the Chair of the Meeting will act in place of the nominated proxy and vote in accordance with any instructions. Proxy appointments in favour of the Chair of the Meeting, the secretary or any Director that do not contain a direction how to vote will be used, where possible, to support each of the Resolutions proposed in this Notice, provided they are entitled to cast votes as a proxy under the voting exclusion rules which apply to some of the proposed Resolutions. These rules are explained in this Notice.
- To be effective, proxies must be received by 1.00 PM (AWST time) on 6 January 2025. Proxies received after this time will be invalid.
- Proxies may be lodged using any of the following methods:
 - by returning a completed Proxy Form in person to: Automic Level 5, 126 Phillip Street, Sydney NSW 2000 or by post using the pre-addressed envelope provided with this Notice to: Automic GPO Box 5193, Sydney NSW 2001
 - OR By EMAIL: meetings@automicgroup.com.au
 - or
 - by faxing a completed Proxy Form to: +61 2 8583 3040
- The Proxy Form must be signed by the Shareholder or the Shareholder's attorney. Proxies given by corporations must be executed in accordance with the Corporations Act. Where the appointment of a proxy is signed by the appointer's attorney, a certified copy of the Power of Attorney, or the power itself, must be received by the Company at the above address, or by facsimile, and by 1.00 PM (AWST time) on 6 January 2025. If facsimile transmission is used, the Power of Attorney must be certified.

Shareholders who are entitled to vote In accordance with paragraphs 7.11.37 and 7.11.38 of the Corporations Regulations, the Board has determined that a person's entitlement to vote at the Annual General Meeting will be the entitlement of that person set out in the Register of

Shareholders as at 1.00 PM (AWST time) on 6 January
2025

FOX RESOURCES LIMITED

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EXPLANATORY MEMORANDUM

This Explanatory Memorandum is intended to provide Shareholders with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of the Company.

Certain abbreviations and other defined terms are used throughout this Explanatory Memorandum. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations are set out in the Glossary to the Explanatory Memorandum.

FINANCIAL REPORTS

The first item of the Notice deals with the presentation of the consolidated annual financial report of the Company for the financial year ended 30 June 2023, together with the Directors' declaration and report in relation to that financial year and the Auditor's Report on the financial report. Shareholders should consider these documents and raise any matters of interest with the Directors when this item is being considered.

No resolution is required to be moved in respect of this item.

Shareholders will be given a reasonable opportunity at the Annual General Meeting to ask questions and make comments on the accounts and on the management of the Company.

The Chair will also give Shareholders a reasonable opportunity to ask the Auditor or the Auditor's representative questions relevant to:

- (a) the conduct of the audit;
- (b) the preparation and content of the independent audit report;
- (c) the accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- (d) the independence of the Auditor in relation to the conduct of the audit.

The Chair will also allow a reasonable opportunity for the Auditor or their representative to answer any written questions submitted to the Auditor under section 250PA of the Corporations Act.

RESOLUTION 1 — RE-ELECTION OF ROY STANLEY YOUNGE AS A DIRECTOR

Resolution 1 seeks approval for the re-election of Roy Stanley Youngue as a Director with effect from the end of the Meeting.

Clause 6.1 of the Constitution states that there must be an election of at least one Director at each Annual General Meeting. Pursuant to clause 6.1(f)(i)(A) of the Company's Constitution, Mr. Youngue, being a Director, retires by way of rotation and, being eligible, offers himself for re-election as a Director.

Mr. Youngue and his related entities do not have any relationship with the Company, or other Directors of the Company at the date of the Meeting. Mr. Youngue holds no other directorships. Mr. Youngue is a successful businessman, and is a Chartered Accountant.

If the Resolution is passed, Mr. Youngue will be re-elected and will continue to act as a Director. If the Resolution is not passed, Mr. Youngue will not be re-elected and will cease to act as a Director.

Shareholders are urged to carefully read the Proxy Form and provide a direction to the proxy on how to vote on the Resolution.

Based on Mr. Youngue's relevant skills and experience, the Directors, excluding Mr. Youngue, recommend that all Shareholders vote in favor of Resolution 1.

RESOLUTION 2 —ELECTION OF Ms LUCIANA CARLA da SILVA AS A DIRECTOR

Resolution 2 seeks approval for the re-election of Ms. Luciana Carla da Silva as a Director with effect from the end of the Meeting.

Clause 6.1(c) of the Constitution states that the Directors may at any time appoint a person to be a Director, either to fill a casual vacancy, or as an addition to the existing Directors. Any Director so appointed holds office only until the next annual general meeting following his or her appointment and is then eligible for re-election. Ms. da Silva, having been appointed by the Board on 12 September 2024, retires from office in accordance with the requirements of clause 6.1(e) of the Constitution and submits herself for election in accordance with clause 6.1(h) of the Constitution.

Ms. da Silva and his related entities do not have any relationship with the Company, or other Directors of the Company at the date of the Meeting. Ms. da Silva holds no other directorships. Ms. da Silva is a co-founder of a large Resource Project and is a successful businesswoman.

If the Resolution is passed, Ms. da Silva will be re-elected and will continue to act as a Director. If the Resolution is not passed, Ms. da Silva will not be re-elected and will cease to act as a Director.

Shareholders are urged to carefully read the Proxy Form and provide a direction to the proxy on how to vote on the Resolution.

Based on Ms. da Silva's relevant skills and experience, the Directors, excluding Ms. da Silva, recommend that all Shareholders vote in favour of Resolution 2.

RESOLUTION 3 —ELECTION OF DAVID STREETER AS A DIRECTOR

Resolution 3 seeks approval for the re-election of M. David Streeter as a Director with effect from the end of the Meeting.

Clause 6.1(c) of the Constitution states that the Directors may at any time appoint a person to be a Director, either to fill a casual vacancy, or as an addition to the existing Directors. Any Director so appointed holds office only until the next annual general meeting following his or her appointment and is then eligible for re-election. Mr. Streeter, having been appointed by the Board on 12 September

2024, retires from office in accordance with the requirements of clause 6.1(e) of the Constitution and submits himself for election in accordance with clause 6.1(h) of the Constitution.

Mr. Streeter and his related entities do not have any relationship with the Company, or other Directors of the Company at the date of the Meeting. Mr. Streeter holds no other directorships. Mr. Streeter is a successful businessman.

If the Resolution is passed, Mr. Streeter will be re-elected and will continue to act as a Director. If the Resolution is not passed, Mr. Streeter will not be re-elected and will cease to act as a Director.

Shareholders are urged to carefully read the Proxy Form and provide a direction to the proxy on how to vote on the Resolution.

Based on Mr. Streeter's relevant skills and experience, the Directors, excluding Mr. Streeter, recommend that all Shareholders vote in favour of Resolution 3.

GLOSSARY

Annual Report means the annual report of the Company for the year ended 30 June 2023.

Auditor means the Company's auditor from time to time (if any).

Auditor's Report means the report of the Auditor contained in the Annual Report for the year ended 30 June 2023.

AWST means western standard time as recognised in Perth, Western Australia.

Board means the Directors.

Chair or Chairman means the individual elected to chair any meeting of the Company from time to time.

Company means Fox Resources Limited ABN 44 079 902 499.

Constitution means the Company's constitution, as amended from time to time.

Corporations Act means *Corporations Act 2001* (Cth).

Directors means the directors of the Company.

Explanatory Memorandum means the explanatory memorandum accompanying this Notice.

Meeting means the Annual General Meeting convened by the Notice.

Notice means this Notice of Annual General Meeting.

Notice of Meeting means this Notice of Annual General Meeting.

Proxy Form means the proxy form accompanying the Notice.

Resolution means a resolution contained in the Notice.

Shareholder means a member of the Company from time to time.

Shares means fully paid ordinary shares in the capital of the Company.